



LEGAL REGULATION OF FINANCIAL MONITORING AND COMPLIANCE SYSTEM

MASTER'S DEGREE PROGRAMME



PROGRAM ADVANTAGES

- ✔ Knowledge of international standards in the field of anti-money laundering and counter- terrorism financing (AML / CTF) and the practice of their application allows graduates to find jobs in financial intelligence units, law enforcement and supervisory bodies, banks, and other financial organizations of the Eurasian countries.
- ✔ The unique teaching staff directly working in the field of AML / CTF at the international level provides the optimal combination of theoretical knowledge and practice-oriented work.
- ✔ An opportunity to take part and take internships at international events held jointly with the Eurasian Group on anti-money laundering and counter-terrorism financing, the International Training and Methodological Center for Financial Monitoring, and the International Network Institute for AML / CTF.
- ✔ Seminars and round tables on the exchange of experience in the mode of video conferencing are regularly held with the participation of leading expert practitioners from Armenia, Belarus, Kazakhstan, Kyrgyzstan, Russia, Tajikistan and Uzbekistan.
- ✔ Individual research practice in specialized organizations, the results of which are in demand by participants in national AML / CTF systems.



STUDYING PROCESS

120 credits.

Practical exercises and individual work, several types of practice.



INTERNATIONAL AML / CTF / PF SYSTEM

- The concept and essence of money laundering, terrorism and proliferation financing. International, universal and regional conventions and recommendations of relevant international structures.
- Institutional framework: Financial Action Task Force on Money Laundering Development Group (FATF), FATF-type regional groups, association of financial intelligence units (Egmont Group).
- International AML / CTF / PF standards (FATF Recommendations).
- Construction and operation of a national AML / CTF system based on risk and effectiveness assessment.
- Mutual assessment procedures for national anti-money laundering systems: technical conformity assessment and effectiveness assessment.



NATIONAL AML / CTF / PF SYSTEMS

- Features of AML / CTF / PF systems of the states of the Eurasian region: legal and institutional framework.
- Financial institutions and established non-financial enterprises and professions: role in the national AML / CTF / PF system.
- Financial Intelligence Unit: legal status, authority, organizational structure and main activities.
- Law enforcement and supervisory authorities in the structure of state financial monitoring.
- Interdepartmental interaction and coordination.
- National ML / TF risk assessment.



COMPLIANCE CONTROL IN THE ORGANIZATION

- International norms in legal - regulatory system of compliance.
- Legal regulation of compliance in the Russian Federation.
- Functions and procedures for compliance control.
- Organizational structure of compliance control.
- Local regulatory compliance system in the organization.
- Areas of compliance control: tax, sanctions, antitrust, anti-corruption, in the field of protection of confidential information and personal data.
- Compliance system of a credit organization.



INTERNAL CONTROL FOR AML / CTF / PF

- ML / TF risk assessment as the basis of an effective internal control system.
- Informing the authorized body of the identified ML / TF risks.
- Compliance with customer due diligence and data retention requirements.
- Application of simplified, enhanced or special customer due diligence measures.
- Requirements for the development of internal control rules. Identification of transactions subject to control: mandatory control and unusual operations.
- Typologies of money laundering and terrorist financing.
- The interaction of the primary financial monitoring entity with the financial intelligence unit.



SUPERVISORY ACTIVITIES IN AML / CTF / PF SPHERES

- System of supervisory authorities in the field of AML / CTF / PF.
- Interaction of financial intelligence units with supervisory authorities.
- A risk-based approach as a basis for taking a supervisory response on AML / CTF / PF.
- Verification objects.
- Rights and obligations of the inspecting state body.
- Rights and obligations of the audited entity of primary financial monitoring.
- The procedure for conducting inspections on AML / CFT / PF issues.
- Types of liability for violations of the legislation requirements in the field of AML / CTF / PF.
- Grounds for holding accountable those who have violated the AML / CTF / PF law.



STUDENTS FEEDBACK



BEISEMBEKOV SYRYM, KAZAKHSTAN

“ After finishing the bachelor`s degree program, I was faced with the choice of a master`s program. The uniqueness and relevance of the presented programme is in the absence of an analogue in the Eurasian space. It includes a list of relevant practice-oriented specialized disciplines, a highly qualified teaching staff, consisting entirely of a number of practitioners. All these factors determined my choice.

From the very first days of training our scientific potential was revealed, involving in the participation in scientific and practical conferences, seminars, organized both by the university itself and on the basis of other network institutes. At the meetings with the professional community, held at the International Training and Methodological Center for Financial Monitoring, we acquired professional skills as well as we were given the opportunity to have first-hand acquaintance with representatives of national financial intelligence units.

Application of modern approaches and interactive training formats in the classroom, the provision of our own teaching materials, the applied nature of graduation qualification work and the opportunity to present it to employees of the national financial intelligence through video conferencing - all this creates a competitive advantage that determines high demand in the labor market.

It is worth recognizing that the opportunities offered to graduates of this master`s programme are very vast and great. Completion of training under this program, on the one hand, will become a connecting thread between my master`s degree and the prospect of building a successful career, and, on the other hand, it will increase the personnel potential of the national anti-money laundering system. ”



SARDARBEKOVA AYPERI, KYRGYZSTAN

“ It is a great honor for me to be among the first master students to be trained on the programme “Legal Regulation of Financial Monitoring and Compliance System”. This master`s programme was prepared at the initiative of the Federal Financial Monitoring Service with the aim of training lawyers in the field of anti- money laundering, counter –terrorism financing and financing the proliferation of weapons of mass destruction (AML / CTF / PF). RUDN University is a member of the International Network Institute for AML / CTF, so it was decided to implement this programme at the Law Institute.

In the age of globalization and information technology, legal regulation allows applying measures to reduce risks in the AML / CTF / PF sphere at the international level. This requires specialists who can ensure the sustainable development of the country, national security.

Education in this area within the walls of RUDN University united students from Kazakhstan, Kyrgyzstan, Tajikistan and Uzbekistan. I am sure that upon completion of training each of us will be useful to our country, and will also help strengthen international cooperation in the field of AML / CTF. ”

STUDENTS FEEDBACK



ISMOILOV ISLOMDZHON, TAJIKISTAN



I am a student from Tajikistan. One of the first master students who joined the master's programme "Legal Regulation of Financial Monitoring and Compliance System" at the Law Institute, RUDN University, implemented in cooperation with Rosfinmonitoring. What exactly is the master's programme at RUDN University and how is my training going? The most distinctive feature of my chosen direction at RUDN University is that the classes are conducted by current specialists in this field, and they can convey to us invaluable experience and current practice in the area of "Legal Regulation of Financial Monitoring and Compliance system". It is also worth noting that the lecturers show a particular attitude to their work, a responsible approach to the training of new personnel for the AML / CTF / PF system and human interest in teaching. The learning process takes place using new digital technologies to consolidate and master the materials learned. Despite the fact that this specialization requires both legal basic knowledge and economic and analytical knowledge, the course of study was designed in accessible and professional manner. Particular attention should be paid to the possibility of students to participate in various conferences, events of a profile nature, which positively affects the interest and student learning in the field of AML / CTF / PF, helps not only to enhance new knowledge and experience, but also to show their individuality, make themselves known at various sites, including international ones. I am very happy and grateful to be a master student at this university, on this specialization represented by this teaching staff. "

OTABOEV BOBUR, UZBEKISTAN



I am from Uzbekistan. I am a master student at the Law Institute master's programme "Legal Regulation of Financial Monitoring and Compliance System". This programme was developed with the participation of representatives of the Federal Financial Monitoring Service. I think it would be advisable to start the assessment directly from the university itself. RUDN University at first sight left a huge impression on us. This is, first of all, because of the diversity of the "population" of the university, since representatives from different parts of the world, from Latin America and Europe to Asia and Africa, come here to study. In addition, the huge territory of the university with a campus is striking. Personally, being a sports enthusiast, especially football, I was attracted with the RUDN Physical-Health Complex and a large stadium with a wonderful lawn. As for the program, it is aimed at training personnel in the field of anti-money laundering, counter-terrorism financing and financing the proliferation of weapons of mass destruction (AML / CTF / PF). This programme differs from others in its uniqueness, since it is built at the junction of several areas at the same time, despite the fact that the main emphasis is on legal regulation of the AML / CTF system. I would like to note the teaching staff. Our teachers are current employees of Rosfinmonitoring and the International Training Center for Financial Monitoring, practitioners and experts in the field of AML / CTF. This makes it possible to obtain not only knowledge, but the invaluable experience transferred by these experts. In my opinion, this is the "highlight" of this program. As a student at RUDN University, I recommend to join the programme "Legal Regulation of Financial Monitoring and Compliance System", which is implemented on the basis of the Law Institute of one of the most prestigious universities not only in Russia but also in the world. During the training process, you will not only receive unique knowledge in the field of AML / CTF from a wonderful teaching staff, but also get to know interesting people, get the opportunity to participate in international events and become a highly qualified specialist capable of responding to new challenges and threats. "



HEAD OF THE PROGRAMME

YASTREBOV OLEG ALEXANDROVICH



Rector of RUDN University, Doctor of Law, Doctor of Economics, Full Professor, Expert of the Higher Attestation Commission in Legal Sciences, Head of Administrative and Financial Law department, Deputy Chairman of the Expert Council on Law, President of the Association of Legal Education of the Russian Federation, Member of the Higher Qualification Board of Judges (RF), Member of the Council under the Chairman of the Federation Council of the Federal Assembly of the Russian Federation for interaction with civil society institutions.